

BMR Advisors sign JV with AL FANAR Group



New horizons in Bahrain - Al Fanar's Al Sho'ala with BMR top management (from left); Sarabjeet Singh, Sanjay Mehta and Bobby Parikh

India's leading international risk consulting firm, BMR Advisors has formed a strategic alliance with the Bahrain-based AL FANAR Group.

The joint venture, "BMR Advisors Middle East WLL", will have its headquarters in Bahrain and aims to fill the gap for high quality risk consultants in the Middle East market.

Abdulnabi Al Sho'ala, Chairman, AL FANAR Investment Holding Co. said, "Bahrain is the financial services hub in the Middle East and is poised to significantly strengthen its leadership position in the region over the coming years. In this context, I am very excited to partner with BMR to develop specialist skills in our region to bridge the gap in the fast growing risk business."

Bobby Parikh, Managing Partner, BMR

Advisors said: "The opening of an office in Bahrain will allow us to further build upon our success and demonstrates our commitment to the region."

BMR core team brings international expertise to their company. The company has offices in New York, London, San Francisco, Delhi, Mumbai and Bangalore. It has deep experience in the financial services, telecom and oil and gas industry segments.

BMR provides specialist services in the areas of anti-money laundering, Basel II, Sarbanes-Oxley, business risk, technology risk, internal audit and due diligence to numerous Fortune Global 500 companies.

Added Sanjay Mehta, Partner, BMR Advisors, "We are pleased to form this joint venture with the AL FANAR Group.

Our aim will be to provide the best value, high quality risk consulting advice to the growing Middle East market."

BMR is a professional services organisation offering a range of Risk and Advisory Services for local and global businesses of all sizes. BMR enhances value for clients by focussing on solutions that are innovative, yet practical. BMR does this by blending domain expertise with analytical rigour, while maintaining an uncompromising focus on quality - and by hiring and nurturing high quality professionals with a passion for excellence.

"BMR is committed to making a difference to its clients and its people and will deliver this difference through the integrity of its efforts and by living its core values," said Parikh.